

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

10 September 2025

Manitoulin USD Ltd
(Issuer)

Extension of Maturity

On 27 September 2018, the Cayman Islands Stock Exchange (**Exchange**) admitted to listing the Muskoka Series 2018-1 USD 51,750,000 Class E Guarantee Linked Notes due 2024 (**Notes**).

The Issuer hereby announces that, pursuant to the Terms and Conditions of the Notes, the maturity date of the Notes is automatically being extended to 10 September 2030 and the Issuer hereby requests that the Exchange extend its listing in connection with such extension.

The maturity date of the Notes may be automatically extended in the future pursuant to the Terms and Conditions of the Notes.

For further information in relation to the above announcement please contact the Issuer as follows:

Manitoulin USD Ltd
320 Bay Street, 14th Floor
Toronto, ON M5H 4A6